

Message Text

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PAGE 01 STATE 029325
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 COME-00 /023 R

DRAFTED BY MAKIMBALL:PEP
APPROVED BY EB/IFD/ODF:FHTHOMAS
XMB:GWBOGDANOFF
ARA/AND:SPATERSEN
-----100514Z 116575 /11

R 091925Z FEB 77
FM SECSTATE WASHDC
TO AMEMBASSY QUITO

UNCLAS STATE 029325

E.O. 11652: NA
TAGS: EFIN EC
SUBJ: EXIMBANK DEFAULT D-9916/GE-9-316 - MINISTERIO DE
GOBIERNO, QUITO AND MINISTRY OF FINANCE

1. EXIMBANK PRIOR CONTACT WITH EMBASSY HAS BEEN PER PHONE WITH ANN WOODS. CASE HAS NOW BEEN TRANSFERRED TO CLAIMS DIVISION OF EXIMBANK FOR FURTHER SERVICING. EXPORTER IS FORD MOTOR COMPANY.
2. DEBT IS IN DEFAULT FOR FINAL TWO INSTALLMENTS DUE OCTOBER 20, 1975 AND APRIL 20, 1976 WITH OUTSTANDING PRINCIPAL BALANCE OF \$64,756.00. EXIMBANK HAS CONTACTED BANK OF AMERICA, GUARANTEED BANK IN THIS INSTANCE, AND REQUESTED THEM TO MAKE DEMAND ON OBLIGOR, MINISTERIO DE GOBIERNO QUITO, AND GUARANTOR, THE MINISTRY OF FINANCE, ECUADOR.
3. EXIMBANK IS NOT CLEAR AS TO WHY PAYMENTS HAVE BEEN CONSISTENTLY LATE ON THIS OBLIGATION, AND THE FINAL TWO INSTALLMENTS ARE ABOUT SIXTEEN MONTHS AND TEN MONTHS DELINQUENT RESPECTIVELY.
4. OF PRINCIPAL CONCERN IN THIS CASE IS THE FACT THAT THE OBLIGOR IS THE MUNICIPALITY OF QUITO AND THE GUARANTOR, THE MINISTRY

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OF FINANCE OF ECUADOR.

5. EXIMBANK WOULD APPRECIATE EMBASSY'S DETERMINATION, AS FAR AS POSSIBLE, AND ADVISE EXIMBANK THE REASON FOR THE DEFAULTS AND WHEN PAYMENT MAY BE EXPECTED. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, GOVERNMENT MINISTRIES
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE029325
Document Source: CORE
Document Unique ID: 00
Drafter: PEP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770047-0481
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770257/aaaabyog.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7fca18c9-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3362005
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK DEFAULT D-9916/GE-9-316 - MINISTERIO DE GOBIERNO, QUITO AND MINISTRY OF FINANCE
TAGS: EFIN, EC, US, XMB
To: QUITO
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/7fca18c9-c288-dd11-92da-001cc4696bcc
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